



TEHO INTERNATIONAL INC LTD.
(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

UPDATE ON HIGH COURT SUIT – SETTLEMENT

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the "**Board**") of TEHO International Inc Ltd. (the "**Company**") refers to the Company's announcement dated 17 January 2021 (the "**Announcement**") relating to the Suit in the High Court of Singapore between the Company and its wholly-owned subsidiary, TEHO Water & Envirotec Pte. Ltd. ("**TWEPL**") as joint plaintiffs, against Mr Alvin Chee Siong (the former Managing Director of TWEPL, "**Mr Chee**") and Filtrate Aquaworks Pte. Ltd., a private company incorporated in Singapore by Mr Chee ("**Filtrate Aquaworks**") as joint defendants.

The Board wishes to update Shareholders that the Company and TWEPL have reached an amicable out-of-court settlement with Mr Chee and Filtrate Aquaworks in relation to the Suit, as a global settlement for the above claims on a full and final settlement basis. Accordingly, the Company and TWEPL will be discontinuing the proceedings commenced pursuant to the Suit.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
17 March 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.