



TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)

(Company Registration Number: 200811433K)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors ("**Board**") of TEHO International Inc Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transactions that occurred during the half-year ended 31 December 2021 pursuant to Rule 706A of the Catalist Rules:

1. Striking-off of indirect wholly-owned subsidiary – TEHO Property Network Pte. Ltd.

TEHO Property Network Pte. Ltd. ("**TPNPL**"), a dormant indirect wholly-owned subsidiary of the Company, incorporated in Singapore, has been struck off from the Register of Companies pursuant to Section 344A of the Companies Act, Chapter 50 of Singapore, with effect from 6 September 2021.

The striking off of TPNPL is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2022.

Following the striking off of TPNPL on 6 September 2021, TPNPL has ceased to be an indirect subsidiary of the Company.

2. Disposal of shares in Paneltec Pte. Ltd.

TEHO Development Pte. Ltd. ("**TDPL**"), a wholly-owned subsidiary of the Company, had on 29 November 2021 entered into an agreement with Paneltec Pte. Ltd. ("**Paneltec**"), Foo Voon Chuan and Zheng WeiLie, in relation to the proposed disposal by TDPL of 126,487 shares in the capital of Paneltec ("**Sale Shares**"), being its entire shareholding interest of 26% in the capital of Paneltec, to Foo Voon Chuan and Zheng WeiLie (collectively, the "**Purchasers**"), who are not related to the Group, for the aggregate sale consideration of S\$84,380.42 ("**Sale Consideration**") (the "**Disposal**").

The Sale Consideration was arrived at after arms' length negotiations between TDPL and the Purchasers on a 'willing buyer-willing seller' basis taking into consideration, among other factors, the net asset value of the Sale Shares of approximately S\$84,380.92 based on the management accounts of Paneltec as at 30 September 2021. The Sale Consideration was satisfied wholly in cash at completion.

As the relative figures of the Disposal computed under Rule 1006 of the Catalist Rules do not exceed 5%, the Disposal is considered a non-discloseable transaction under Rule 1008 of the Catalist Rules.

Following the completion of the Disposal on 30 November 2021, Paneltec has ceased to be an associated company of TDPL.

3. Liquidation of indirect wholly-owned subsidiary – “Liha” Shipperservice B.V.

“Liha” Shipperservice B.V. (“**Liha**”), a dormant wholly-owned subsidiary of TEHO EuROPE B.V., which is in turn a wholly-owned subsidiary of the Company, incorporated under the laws of the Netherlands, has been dissolved by way of members’ voluntary liquidation with effect from 29 June 2021. The Group received notification from the Netherlands Chamber of Commerce on this dissolution after the financial year ended 30 June 2021.

The liquidation of Liha is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2022.

Following the liquidation of Liha on 29 June 2021, Liha has ceased to be an indirect subsidiary of the Company.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above transactions other than through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
11 February 2022

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the “Sponsor”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “SGX-ST”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.