

## TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008) (Company Registration Number: 200811433K)

## UPDATE ON ACQUISITION OF WAREHOUSING FACILITY IN TEXAS BY TEHO INTERNATIONAL (USA), LLC, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the "Board") of TEHO International Inc Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the Company's announcement dated 11 May 2021 (the "Announcement") relating to the proposed acquisition by TEHO International (USA), LLC ("TEHO USA") of a property situated in Harris County, Texas at 9260 Bryant Street, Houston, TX 77075 (the "Property") from Bryant Street Building, Ltd. (the "Vendor") under the commercial contract dated 10 May 2021 (the "Contract") (the "Proposed Acquisition").

The Board wishes to update that the Company was informed by TEHO USA that the parties have mutually agreed to vary the terms and conditions of the Contract as follows:

- (i) Extension of the Feasibility Period to 15 July 2021;
- (ii) If TEHO USA does not terminate the Contract during the Feasibility Period, the parties will arrange for Completion on 26 July 2021; and
- (iii) TEHO USA agrees to release US\$5,000 from the Deposit to the Vendor, which is non-refundable to TEHO USA but will be credited towards the Purchase Consideration at Completion.

Save for the above, there are no material changes to the other key terms in respect of the Proposed Acquisition.

The Company will make further announcement(s) as and when there are any material developments in relation to the Proposed Acquisition.

## BY ORDER OF THE BOARD

Lim See Hoe Executive Chairman and Chief Executive Officer 29 June 2021

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.