



## TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)

(Company Registration Number: 200811433K)

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### ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

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Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of TEHO International Inc Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following transaction that occurred during the half-year ended 31 December 2020 pursuant to Rule 706A of the Catalist Rules:

#### Subscription of shares in Paneltec Pte. Ltd.

- (a) TEHO Development Pte. Ltd. (“**TDPL**”), a wholly-owned subsidiary of the Company, had on 1 September 2020 entered into a share subscription agreement with Paneltec Pte. Ltd. (“**Paneltec**”), Foo Voon Chuan and Zheng WeiLie (“**Share Subscription Agreement**”). In the Share Subscription Agreement, TDPL has agreed to subscribe for 126,487 new ordinary shares in the capital of Paneltec, representing 26% of the resultant enlarged share capital of Paneltec, for an aggregate subscription consideration of S\$60,000 (“**Subscription Consideration**”) (“**Subscription**”).
- (b) Paneltec is a Singapore incorporated company that has a principal activity of providing technical wall panels installation services to residential and commercial clientele. The Group believes that the subscription of shares in Paneltec will bring synergies to the Group’s Property Development Segment.
- (c) The Subscription Consideration was arrived at after arms’ length negotiations between the parties on a willing-buyer willing-seller basis, after taking into consideration, *inter alia*, the book value and the business prospect of Paneltec. The Subscription was satisfied wholly in cash at completion.
- (d) The Subscription was completed on 30 September 2020. Following the Subscription, Paneltec has become an 26%-owned associated company of TDPL.
- (e) The Subscription was funded by the Group’s internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 30 June 2021.
- (f) As the relative figures of the Subscription computed under Rule 1006 of the Catalist Rules do not exceed 5%, the Subscription is considered a non-discloseable transaction under Rule 1008 of the Catalist Rules. This announcement is made pursuant to Rule 706A of the Catalist Rules. Details on the Subscription were also disclosed on page 120 of the Company’s Annual Report 2020.

None of the Directors and controlling shareholders of the Company has any interest, direct or indirect, in the Subscription other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Lim See Hoe  
Executive Chairman and Chief Executive Officer  
4 February 2021

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This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.