



TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

DISCONTINUANCE OF LEGAL PROCEEDINGS

Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcement (as defined below).

The Board of Directors (the "**Board**") of TEHO International Inc Ltd. (the "**Company**") refers to the Company's announcement dated 20 October 2017 (the "**Announcement**") in relation to the service of Summons and Claim on TEHO Property Consultants Pte. Ltd. and two of its valuation employees as joint defendants in the claim by StreetSine Singapore Pte. Ltd. (the "**Plaintiff**") against the Singapore Institute of Surveyors and Valuers ("**SISV**").

The Board wishes to update that, following a court-initiated mediation process, the Plaintiff and SISV have reached an understanding on the use of technology such as automated valuation models as a tool for pricing residential property in Singapore. Accordingly, the Plaintiff has discontinued the proceedings commenced pursuant to the Summons and Claim on a drop hands basis.

BY ORDER OF THE BOARD

Lim See Hoe
Executive Chairman and Chief Executive Officer
16 December 2019

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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