

**DISPOSAL OF SHARES IN AN ASSOCIATED COMPANY**

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The board of directors (the “**Board**”) of Teho International Inc Ltd. (the “**Company**”) wishes to announce that the Company has on 28 November 2014 entered into a sale and purchase agreement (“**SPA**”) for the disposal (“**Disposal**”) of 25,000 ordinary shares (“**Sale Shares**”) constituting 25% of the total issued and paid up capital of Besteel Pte. Ltd. (“**Besteel**”) to Mr Ong Seow Yee who is also a shareholder of Besteel holding 30% of its total issued paid up capital (“**Purchaser**”). The Purchaser is an independent and unrelated third party.

Besteel is a company incorporated in Singapore on 1 September 2005 with an issued and paid-up share capital of S\$100,000 comprising 100,000 ordinary shares as at the date of this announcement. Besteel is principally in the business of providing wholesale trading services for lifting and hoisting equipment. As of the date of this announcement, the Company owns 25% of the total issued and paid up capital of Besteel.

The purchase consideration payable by the Purchaser for the Sale Shares is S\$121,250 and will be satisfied in cash (“**Consideration**”). The Consideration was arrived at on a willing buyer, willing seller basis, taking into account, *inter alia*, the net tangible asset value of Besteel of S\$485,746 as at 30 June 2014. The Consideration received will be used for the Group’s general working capital purposes. The Disposal will allow the Company to streamline its business and operations.

The Disposal is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their shareholdings in the Company.

A copy of the SPA is available for inspection during normal business hours at the Company’s registered office at 1 Commonwealth Lane, #09-23 One Commonwealth, Singapore 149544 for a period of three (3) months from the date of this announcement.

**BY ORDER OF THE BOARD**

Lim See Hoe  
Executive Chairman and CEO  
28 November 2014

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alicia Kwan (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.*