



TEHO INTERNATIONAL INC LTD.

(Incorporated in the Republic of Singapore on 10 June 2008)
(Company Registration Number: 200811433K)

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
- RESULTS OF THE RIGHTS ISSUE**

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the offer information statement dated 28 February 2014 (the “Offer Information Statement”). Any reference to a date and/or time of day herein shall be a reference to a Singapore date and/or time unless otherwise stated.

The Board of Directors (the “**Board**”) of Teho International Inc Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, as at the close of the Rights Issue on 18 March 2014 (the “**Closing Date**”), valid acceptances and excess applications for a total of 71,018,567 Rights Shares were received, representing approximately 150.22% of the total number of Rights Shares available for subscription under the Rights Issue. This includes the acceptance by the Undertaking Shareholders of a total of 32,636,363 Rights Shares pursuant to their respective Irrevocable Undertakings (excluding the LSH Excess Undertaking).

Based on the total issued share capital of the Company of 118,191,051 Shares as at the Books Closure Date, 47,276,420 Rights Shares were available under the Rights Issue.

Details of the valid acceptances and excess applications for the Rights Shares received as at the Closing Date are as follows:

- (a) valid acceptances were received for a total of 45,688,349 Rights Shares, representing approximately 96.64% of the total number of Rights Shares available under the Rights Issue; and
- (b) excess applications were received for a total of 25,330,218 Rights Shares, representing approximately 53.58% of the total number of Rights Shares available under the Rights Issue.

The balance of the provisional allotments of 1,588,071 Rights Shares which were not validly accepted or subscribed for by Entitled Shareholders and/or their renounees and/or Purchasers pursuant to the Rights Issue were allotted to satisfy the applications for excess Rights Shares. In the allotment of excess Rights Shares, preference has been given to the rounding of odd lots and Directors and Substantial Shareholders who have control or influence over the Company in connection with the day-to-day affairs of the Company, or the terms of the Rights Issue, or have representation (direct or through a nominee) on the Board has ranked last in priority for the rounding of odd lots and allotment of the excess Rights Shares.

The Rights Issue is therefore fully subscribed and no application for excess Rights Shares has been made in relation to the LSH Excess Undertaking.

DISTRIBUTION OF NET SALE PROCEEDS OF “NIL-PAID” RIGHTS TO FOREIGN SHAREHOLDERS

All of the 76,000 provisional allotments of Rights Shares which would have been provisionally allotted to Foreign Shareholders were sold “nil-paid” on Catalist during the provisional allotment trading period as stated in the Offer Information Statement. The net proceeds from such sales after, deduction of all expenses therefrom, will be pooled and thereafter distributed among Foreign Shareholders in proportion to their respective shareholdings or, as the case may be, the number of Shares standing to the credit of their respective Securities Accounts as at the Books Closure Date and by means of a crossed cheque drawn on a bank in Singapore and sent by ordinary post at their own risk to their mailing addresses in Singapore as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions. If the amount of net proceeds to be distributed to any single Foreign Shareholder is less than S\$10.00, such net proceeds will be retained or dealt with as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder will have any claim whatsoever against the Company, the Directors, the Manager, the Sponsor, the Share Registrar, CDP or their respective officers in connection therewith.

ALLOTMENT OF RIGHTS SHARES

In the case of Entitled Depositors, and Entitled Scripholders and their renounees with valid acceptances and (if applicable) successful applications for excess Rights Shares and who have furnished valid Securities Account numbers in the relevant forms comprised in the PAL, share certificate(s) representing such number of Rights Shares, will be sent to CDP within ten (10) Market Days after the Closing Date. CDP will thereafter credit such number of Rights Shares to their relevant Securities Accounts and send a notification letter to the relevant subscribers stating the number of Rights Shares and (if applicable) excess Rights Shares that have been credited to their Securities Accounts.

In the case of Entitled Scripholders and their renounees with valid acceptances and (if applicable) successful applications for excess Rights Shares and who have, *inter alia*, failed to furnish or furnished incorrect or invalid Securities Account numbers in the relevant forms comprised in the PAL, share certificate(s) representing such number of Rights Shares or excess Rights Shares (as the case may be), will be sent to such Entitled Scripholders by registered post, at their own risk, to their mailing addresses in Singapore as maintained with the Share Registrar within ten (10) Market Days after the Closing Date.

REFUND FOR INVALID OR UNSUCCESSFUL ACCEPTANCES AND EXCESS APPLICATIONS

Where any acceptance for Rights Shares and/or application for excess Rights Shares is unsuccessful or invalid, or where the number of excess Rights Shares allotted is less than that applied for, the amount paid on acceptance and/or application or the surplus application monies (as the case may be) will be returned or refunded to such applicants, without interest or any share of revenue or other benefit arising therefrom within fourteen (14) days after the Closing Date by any one or a combination of the following:

- (a) in respect of Entitled Depositors:
 - (i) where acceptance and/or application had been made through Electronic Applications through an ATM, by crediting their bank accounts with the relevant Participating Banks at their own risk, the receipt by such bank being a good discharge to the Company, the Manager and CDP of their obligations, if any, thereunder; or
 - (ii) where acceptance and/or application had been made through CDP, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them by ordinary post at their own risk to their mailing addresses in Singapore as maintained with CDP or in such other manner as they may have agreed with CDP for the payment of any cash distributions, as the case may be; or

- (b) in respect of Entitled Scripholders where acceptance and/or application had been made through the Share Registrar, by means of a crossed cheque drawn in Singapore currency on a bank in Singapore and sent to them by ordinary post at their own risk to their mailing addresses in Singapore as maintained with the Share Registrar.

ISSUE AND LISTING OF RIGHTS SHARES

The Board expects 47,276,420 Rights Shares to be issued on or about 25 March 2014. The Rights Shares are expected to be listed and quoted on Catalist with effect from 9.00 a.m. on or about 26 March 2014. The Company will release an announcement to update Shareholders on the date for the listing of and quotation for the Rights Shares on Catalist in due course.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then issued Shares except that the Rights Shares will not be entitled to any dividends, rights, allotments or other distributions, the Record Date for which falls before the date of issue of the Rights Shares.

TRADING OF ODD LOTS

The Shares are currently traded in board lots of 1,000 Shares in the ready market. Following the Rights Issue, Shareholders who hold odd lots (i.e. less than 1,000 Shares) and who wish to trade in odd lots on Catalist may do so on the Unit Share Market. Shareholders should note that the market for trading of such odd lots of Shares may be illiquid.

The Company wishes to take this opportunity to thank Shareholders for their support towards the successful completion of the Rights Issue.

BY ORDER OF THE BOARD

Lim See Hoe
Chairman and Chief Executive Officer
21 March 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Kwan (Tel: (65) 6221 5590) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.