

## TEHO International Announces Resignation of Director of Cambodian Joint Venture Entities

Singapore, 10 July 2015 – TEHO International Inc Ltd. ("TEHO International" or "the Group") wishes to announce that its joint venture partner, Mr Sok Bun ("Mr Bun"), who is the Group's joint venture partner and the director for the Group's two (2) joint venture companies, namely TEHO-SBG Development Co. Ltd. and ECG (Cambodia) Co. Ltd., has agreed to resign from his directorship in the joint venture companies due to personal reasons with immediate effect.

Mr Bun is a local partner for the residential project 'The Bay'. Pursuant to his resignation, Mr Bun will no longer be involved in day-to-day operations for the project.

The Group's operation in Cambodia will remain unchanged with the resignation of Mr Bun. Dato' Eric Cheng – managing director of TEHO Development Pte. Ltd. and Mr Dax Ng - managing director of TEHO Development (Cambodia) Pte. Ltd. will assume the responsibility of the day-to-day operations for the project in Cambodia.

TEHO International remains committed to moving forward with 'The Bay' development, and remains committed to making the project a success.

- End -

## **About TEHO International:**

TEHO International is a global, diversified holding company specialising in offshore and marine and property development. The company has been listed on the Singapore Stock Exchange Catalist Index since 2009.

Originally established as a small local rigging and mooring company in 1986, TEHO International adopted an organic and inorganic growth approach to expand its businesses, creating synergy with the provision of related products and services. In May 2014, TEHO International diversified into property investment and development through its acquisition of two Singapore-based property companies.

At present, the group offers products, services and solutions to customers across a wide range of economic sectors, including marine, offshore oil and gas and real estate.

TEHO International's network spans across South East Asia, East Asia, Europe and North America.

## **Issued by TEHO International**

For more information, please contact:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports



contained in this announcement. The contact person for the Sponsor is Ms Alicia Kwan (Tel: (65) 6532 3829) at 1 Robinson Road, #21- 02 AIA Tower, Singapore 048542.